



ARCTIC TEXTILE MILLS LIMITED

ATML/10-2024/1822
October 04, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **NOTICE OF ANNUAL GENERAL MEETING**

Dear Sir,

Enclosed please find a copy of the Notice of **Annual General Meeting ("AGM")** of the Company to be held on Saturday the October 26, 2024, at 11:00 A.M. for your record & circulation amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,
For **Arctic Textile Mills Limited**

Ali Mudassar
Company Secretary

C.C to:

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
C.D.C	Central Depository Company of Pakistan Limited, CDC house, 99-B, Block B, S.M.C.H.S Main Shahrah-e-Faisal Karachi, 74400.
Corp link	Corp link (Pvt.) Limited, Wings Arcade, 1-K, Commercial ,Block K Model Town, Lahore, Punjab



ARCTIC TEXTILE MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 39th **Annual General Meeting ("AGM")** of Arctic Textile Mills Limited, ("the Company") will be held on Saturday, October 26, 2024 at its Registered Office, 133-134, Regency the Mall, Faisalabad at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of Annual General Meeting ("AGM") held on October 27, 2023.
2. To receive, consider and approve the annual Audited Financial Statements of the Company for the year ended June 30, 2024 together with the Auditors Report, Directors Report, & Chairman Review Report.
3. To appoint Auditors of the Company and fix their remuneration. The retiring Auditors, M/S Riaz Ahmad & Company, Chartered accountants who offered themselves for re-appointment.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification(s), the resolution appearing below:
"Resolved that the Authorized Capital of the Company be increased from Rupees 170 million (Rupees One Hundred and Seventy Million Only) to Rupees 300 million (Rupees Three Hundred Million Only), divided into 30,000,000 ordinary shares of Rupees 10 each".
"Further Resolved that the clause V of the Memorandum and clause 5 of the Articles of Association will be amended to reflect this increase in Authorized Capital".
"Further Resolved that the Chief Executive Officer and the Company Secretary are hereby authorized to take all necessary actions to implement the increase in the Company's authorized share capital and to amend the relevant clauses of the Memorandum and Articles of Association accordingly."

OTHER BUSINESS:

5. transact any other business with the permission of the chair.

**BY ORDER OF THE BOARD
COMPANY SECRETARY**

Dated: October 04, 2024
Faisalabad.

As required under section 223(6) of the companies Act, 2017 ("the Act") Financial Statements of the Company has been uploaded on the website of the Company, which can be download from the following link / QR code:

<https://www.arctictextile.com/financial-statement.html>



NOTES:

1. The share transfer books of the Company shall remain closed from October 18, 2024 to October 26, 2024 (both days inclusive), to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corp link (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on 17 October, 2024 will be considered in time.

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610027-28-30,

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com **E-mail:** info@arctictextile.com



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2. All members entitled to attend and vote at this meeting may appoint a person/representative as his/her proxy to attend and vote on his/her behalf. The instrument appointing proxy and Power of Attorney or other authority under which it is signed or notarially certified copy of the Power of Attorney must be received at Registered Office of the Company, duly stamped, signed and witnessed not less than 48 hours before the meeting. An instrument of Proxy applicable for meeting is available on www.arctictextile.com who have deposited their shares into Central Depository Company of Pakistan ("CDC") will further have to follow the mentioned guidelines as laid down by the Securities & Exchange Commission of Pakistan. A proxy must be a member.
3. The shareholders intended to participate in AGM through electronics mean, are hereby requested to get themselves registered with the Company by providing the required details (Name, CNIC Number, Folio CDC Account Number, Cell Number & E-Mail ID for their identification) by the end of business on 25 October 2024 through email at info@arctictextile.com. and / or through Mobile / WhatsApp no. 0333-6598588
4. Members are requested to notify changes, if any, in their registered address.
5. Shareholders, being individual whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) / Original Passport along with their Account Number in CDS for verification. In case of corporate entity, the Board of Director's Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.
6. Members are hereby informed that pursuant to SECP vide SRO 787(1)/2014 dated September 8, 2014 and Section 223(6) of the Companies Act, 2017 has provided an option to receive audited financial statements electronically through email. Hence, member who hold shares in physical form and are interested in receiving the annual reports electronically in future are required to submit their e-mail addresses and consent for electronic transmission to the Shares Registrar of the company by filling the form available at company's website: www.arctictextile.com, or may contact us through e-mail info@arctictextile.com.
7. As per Section 72 of the Companies Act, 2017, every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of the Act. In this regard, SECP vide its File No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised all the listed companies to pursue their shareholders who still hold shares in physical form, requiring them to convert their shares in book-entry-form. Holding shares in book-entry form has numerous benefits including secure custody of shares, instantaneous transfer of ownership and no risk of damaged, lost, forged or duplicate certificates. Accordingly, Shareholders having physical shareholding are requested to convert their shares in book-entry form by opening CDC sub-account with any of the brokers or Investor Account directly with CDC to place their physical shares into script-less form.
8. Pursuant to section 242 of the Companies Act. 2017, all listed companies must pay cash dividend through electronic mode. Physical Share Holders are required to provide immediately their "International Bank Account Number ("IBAN") containing the title of Account, along with name of Bank, Branch name, and address. In case share are held in CDC then Electronic Credit Mandate Form shall be dispatched directly to Shareholder's broker / participant / CDC Investor Account Services. The members of the company are required to submit Declaration for Zakat exemption in terms of Zakat and Ushr Ordinance, 1980.
9. Members can also exercise their right of E-Voting subject to the requirements of Section 143-145 of Companies Act, 2017 and applicable clauses of Companies (Postal Ballot) regulations 2018.

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10. In compliance with SECP, the audited financial statements and reports of the Company for the year ended June 30th, 2024, & notice of AGM to be held on October 26, 2024 are being placed on the Company's website: www.arctictextile.com

11. Pursuant to Section 132(2) & section 134(b) of the Companies Act, 2017, if Company receives consent from Shareholders holding aggregate 10% or more shareholding residing at geographical location to participate in the meeting through video conference at least 7 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility please provide following information and submit to registered office of the Company:

12. Folio / CDC Account No	Name of Shareholder	CNIC	Shareholding	Total Shares	Principal / Joint Shareholder

"I/We _____ of _____ being a member of Arctic Textile Mills Limited, holder of _____ ordinary Share(s) vide folio no. CDC/Account _____ hereby opt for video conference facility at _____."

Signature of Member

13. Circulation the Annual Audited Financial Statements to their members through QR enabled code and weblink

The Securities and Exchange Commission of Pakistan has allowed listed companies, through its SRO No. 389(I)2023 dated March 21, 2023 to circulate the Annual Audited Financial Statements to their members through QR enabled code and weblink instead of transmitting the Annual Audited Financial Statements through CD/DVD/USB. The Company shall circulate Annual Audited Financial Statements through email address in case it has been provided by the members to the Company, and upon demand, supply hard copies of the Annual Audited Financial to the members free of cost / or download from <https://www.arctictextile.com/financial-statement.html>

For any query / information, the investors may contact the Company / Share Registrar at the following:

Company's Registered Office	Share Registrar
133-134, Regency the Mall, Faisalabad.	Corplink (Private) Limited Wings Arcade, 1- K Commercial, Model Town, Lahore

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out all the material facts concerning Special Business under Agenda Item No. 4 be transacted at the Annual General Meeting of the Company to be held on October 26, 2024.

Currently, the Authorized Share Capital of Arctic Textile Mills Limited stands at Rupees 170,000,000. To support the anticipated growth of the Company, it is deemed necessary to increase the Authorized Share Capital from Rupees 170,000,000 to Rupees 300,000,000, divided into 30,000,000 ordinary shares of Rupees 10 each.

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