

Arctic Textile Mills Limited

**Corporate Briefing Session (CBS)
for the Year ended June 30, 2022**

<http://www.arctictextile.com>

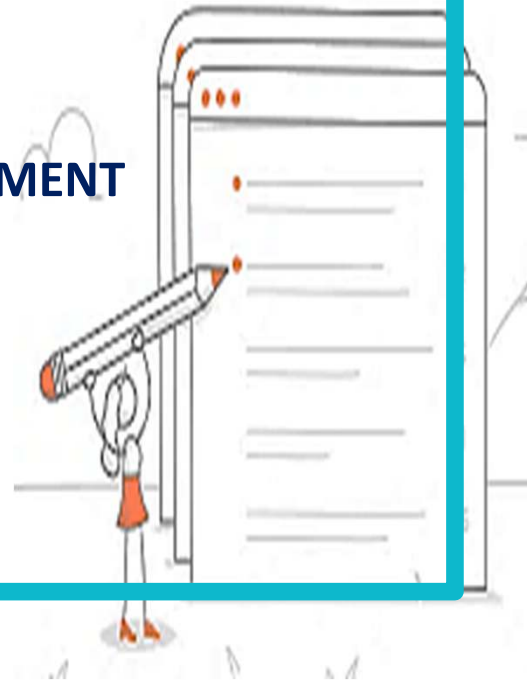
info@arctictextile.com



Held on 22-11-2022
At 12:30 PM

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COMPANY INFORMATION

Board of Directors	Mr. Muhammad Ashraf Mr. Muhammad Iqbal Mr. Zeeshan Saeed Mr. Usman Mahmood Mrs. Saira Affan Mr. Muhammad Amman Adil Mr. Qaiser Nasir	Chairman Chief Executive Officer Director Director (Independent) Director (Independent) Director (Nominee BIPL) Director (Nominee BIPL)
Audit Committee	Mr. Usman Mahmood Mr. Muhammad Amman Adil Mr. Muhammad Ashraf	Chairman Member Member
HR and Remuneration Committee	Mrs. Saira Affan Mr. Qaiser Nasir Mr. Muhammad Iqbal	Chairperson Member Member
Nomination Committee	Mr. Muhammad Ashraf Mr. Usman Mahmood Mrs. Saira Affan	Chairman Member Member
Risk Management Committee	Mr. Muhammad Iqbal Mr. Muhammad Ashraf Mr. Usman Mahmood	Chairman Member Member
Company Secretary	Mr. Ali Mudassar	
Chief Financial Officer	Mr. Bisharat Ali	
Auditors	Riaz Ahmad and Company (Chartered Accountants) 560-F, Raja Road, Gulistan Colony, Faisalabad	
Banks	The Bank of Punjab Habib Metropolitan Bank Limited First Women Bank Ltd.	
Share Registrar	Corplink (Private) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore	
Registered/Head Office	133 - 134, Regency the Mall, Faisalabad. +92-41-2611028, 2610030 www.arctictextile.com	
Mills	35 - Kilometer, Sheikhpura Road, Faisalabad	



ABOUT US



- ❖ The Company incorporated on February 27, 1986.
- ❖ Converted into a public limited company on October 21, 1989
- ❖ Listed on The Stock Exchanges of Pakistan in October 21, 1989
- ❖ The name of the Company has been changed from Khurshid Spinning Mills Ltd. to “Arctic Textile Mills Limited” on 22-April-2022.
- ❖ Face value of Company’s share is PKR. 10/-.
- ❖ The Authorized share capital of the Company is Rupees 170 million and issued, subscribed and paid up capital is Rupees 13.748 million
- ❖ The share is traded under the symbol of (“ARCTM”). The market price of Company shares (“ARCTM”) is 10:02 PKR as on June 30, 2022
- ❖ Currently 968 employees on the ARCTM payroll.
- ❖ The Company earned profit after Taxation 83,564,000/- as on June 30,2022.
- ❖ Beacon Impex (Pvt.) Limited (BIPL) is a major shareholder of the Company with significant holding i.e 4,546,500 (34.51%) of the paid up capital.





VISION MISSION



VISION STATEMENT

- We aim at maintaining the confidence of our valued customers by fulfilling their needs, demands and stipulations.
- We will achieve consistent financial performance which creates value for the shareholders.
- Our organization encourages employee participation that also helps us to achieve quality results.
- We believe in innovative technology applications to achieve continuous improvement and ability to avail the required opportunities.
- We intend to involve all employees in the development and implementation of quality systems, which will be reviewed periodically to ensure their effectiveness.
- We aim to improve the profitability of our company through improved efficiency and cost controls.
- We will take effective measures so as to protect the environment and contribute towards the economic strength of the country and function as a good corporate citizen.

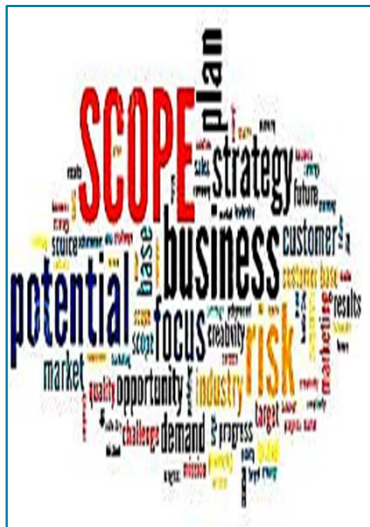
MISSION STATEMENT

We aim to strive for market leadership, to maintain full confidence of our customers, ensure continuous improvement in profitability and at maintenance of industry standards by striving for quality products and introduction of innovative quality applications.



SCOPE OF BUSINESS

ATML MAINLY ENGAGE IN MANUFACTURING OF YARN



- ❖ Melange yarn
- ❖ Accrue Yarn
- ❖ Twisting / Doubling of yarn
- ❖ Fabric Exports

FINANCIAL PERFORMANCE OF ATML

The offtake during the year was very good as during financial year ended June 30, 2022, the Company shows profit after taxation of Rupee 83.564 million as compared to previous year's profit after taxation of Rupees 33.212 million. The pattern will continue in future and result in reduction in accumulated losses and improvement of current ratio. This will help Company to improve and enhance its production facilities.

Spinning industry is the backbone of textile industry and plays important role for development of the economy of the country. Textile sector continue to be in the spotlight owing to country's dependence on foreign exchange. Performance of textile industry remained growing in terms of exports when compared with exports in the preceding fiscal year which has also improved the performance of the Company.

The Company maintains safe working conditions avoiding the risk to the health of employees and public at large. To keep our employees safe, the Company strictly follows defined social protocols. Clear guidelines are issued and awareness sessions & drills are carried out consistently to remain abreast with latest developments accordingly.



FUTURE PROSPECTS OF ATML

The Directors of the Company are fully aware of the affairs of the Company and are making their strenuous efforts to improve overall performance of the Company, cost controls and internal expenses to a minimum level to generate maximum profits of the Company. During the year, the Company has planned efficiently and perform well to earn profits and reduce its accumulated losses. Considering the prevailing situation in the Country, we are expecting that the coming period will be tough and may affect the revenues of textile business.



KEY OPERATING AND FINANCIAL DATA

2022 2021 2020 2019 2018 2017
----- (RUPEES IN THOUSAND) -----

Summary of Statement of Profit or Loss

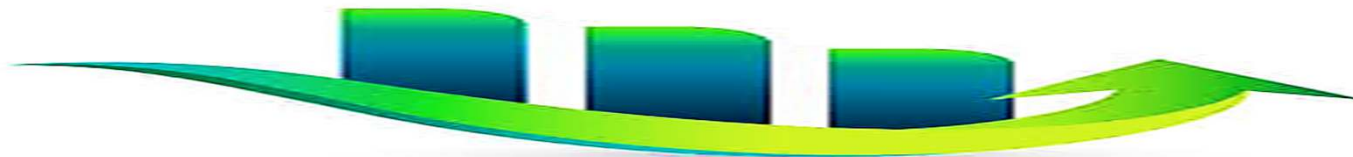
Profit/(Loss) before taxation	115,212	77,476	20,897	(22,408)	(4,351)	(2,286)
Taxation	(31,648)	(44,264)	(3,000)	7,953	1,076	2,202
Profit/(Loss) after taxation	83,564	33,212	17,897	(14,455)	(3,275)	(84)

Summary of Statement of Financial Position

Total assets	578,564	516,401	653,866	368,017	390,355	413,361
Long term financing / loans	-	19,841	42,195	55,272	125,767	140,230
Deferred liabilities	35,039	23,772	18,546	-	-	-
Deferred income tax liability	70,280	57,477	48,858	56,008	57,837	63,870
Long term security deposits	30,000	30,000	30,000	-	-	-
Current liabilities	392,635	497,325	660,782	420,570	362,425	363,195
Net assets	50,610	(112,014)	(146,515)	(163,833)	(155,674)	(153,934)

Represented by:

Share capital	131,748	131,748	131,748	131,748	131,748	131,748
Equity portion of shareholders' loan	13,335	13,335	13,335	13,335	13,335	13,335
Surplus on revaluation of plant, equipment and investment properties - net of deferred income tax	190,208	122,679	135,029	150,725	155,452	164,389
Accumulated loss - net off equity portion of shareholders' loan	(284,681)	(379,776)	(426,627)	(459,641)	(456,209)	(463,406)
	50,610	(112,014)	(146,515)	(163,833)	(155,674)	(153,934)



QUESTION & ANSWER SESSION

