



ARCTIC TEXTILE MILLS LIMITED

www.arctictextile.com

ACCOUNTS

**FOR THE 1ST QUARTER ENDED
30 SEPTEMBER 2025**

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COMPANY INFORMATION

Board of Directors

Mr. Muhammad Ashraf	Chairman
Mr. Muhammad Iqbal	Chief Executive Officer
Mr. Zeeshan Saeed	Director
Mr. Zahid Ali	Director (Independent)
Mr. Qasim Ali	Director (Independent)
Miss. Areej Tariq	Director (Nominee BIPL)
Mr. Qaiser Nasir	Director (Nominee BIPL)

Audit Committee

Mr. Zahid Ali	Chairman
Miss. Areej Tariq	Member
Mr. Muhammad Ashraf	Member

HR and Remuneration Committee

Mr. Qasim Ali	Chairman
Mr. Qaiser Nasir	Member
Mr. Muhammad Iqbal	Member

Nomination Committee

Mr. Muhammad Ashraf	Chairman
Mr. Zahid Ali	Member
Mr. Qasim Ali	Member

Risk Management Committee

Mr. Muhammad Iqbal	Chairman
Mr. Muhammad Ashraf	Member
Mr. Zahid Ali	Member

Sustainability Committee

Mr. Qasim Ali	Chairman
Mr. Qaiser Nasir	Member
Mr. Muhammad Iqbal	Member

Company Secretary

Mr. Ali Mudassar

Chief Financial Officer

Mr. Muhammad Daniyal

Auditors

Riaz Ahmad and Company (Chartered Accountants)
FS Tower, Out Side AI – Fateh Garden
East Canal Road, Faisalabad.

Banks

The Bank of Punjab
Habib Metropolitan Bank Limited
MCB Bank Limited
Bank Alfalah Limited
Askari Bank Limited

Share Registrar

Corplink (Private) Limited
Wings Arcade, 1-K, Commercial, Model Town, Lahore

Registered/Head Office

P-102, Jail Road, Faisalabad.
+92-41-2605076
www.arctictextile.com, info@arctictextile.com

Mills

35 - Kilometer, Sheikhpura Road, Faisalabad
<https://www.arctictextile.com/financial-statement.html>



DIRECTOR'S REPORT TO THE MEMBERS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025

The Board of Directors is pleased to present the unaudited financial statements of the Company for the 1st quarter ended September 30, 2025.

Financial Results:

The financial results of the Company for the 1st Quarter ended September 30, 2025 are as follow:

	Quarter ended	
	30-September 2025	30-September 2024
	(Rupees in thousand)	
Revenue from contracts with customers	447,800	471,349
Cost of Sales	(413,254)	(433,640)
Gross Profit	34,546	37,709
Distribution Cost	(801)	(903)
Administrative Expenses	(11,020)	(10,139)
Other Expenses	(2,483)	(2,120)
Finance Cost	(113)	(926)
Profit before Taxation	20,129	23,621
Taxation	(3,421)	(1,157)
Profit after Taxation	16,708	22,464
Earnings Per Share - Basic and Diluted (Rupees)	1.27	1.71

During the 1st Quarter ended September 30, 2025, the Company reported revenue of Rupees 447,800 million as compared to Rupees 471,349 million during corresponding period. The Company achieved a profit after taxation of Rupees 16,708 million against Rupees 22,464 million earned in the same Quarter last year. Consequently, Earning per share (EPS) stood Rupees 1.27 for the current period as compared to EPS of Rupees 1.71 in the corresponding period.

Industry Overview:

The spinning industry continues to serve as the backbone of Pakistan's textile sector and a vital contributor to economic growth. However, it face persistent challenges such as elevated energy and financing costs, escalating input prices, inconsistent policy frameworks, and declining cotton production. These factors collectively diminished the industry's competitiveness and hindered textile export growth, underscoring the urgent need for stable and supportive policy measures to ensure sustainable growth.

Future Prospects:

The prevailing economic environment continues to present challenges for business operations. Nevertheless, the Board remains committed to enhancing the performance through stringent cost management, operational efficiency, and sustained profitability initiatives. The Company maintains a strong focus on prudent risk management and operational discipline to ensure stability and preserve the high quality of its products and services.

Acknowledgment

We take this opportunity to extend our sincere appreciation to the Company's dedicated employees for their hard work and steadfast commitment, which have been instrumental to our continued success. We also extend our heartfelt gratitude to our valued shareholders and lenders for their continued trust, support and cooperation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Director



Chief Executive Officer

**Faisalabad:
October 29, 2025**

حصص یافتگان کے لیے ڈائریکٹرز کا جائزہ

پہلی اختتام پذیر سرمایہ 30 ستمبر 2025

کھیتی کے ڈائریکٹر پہلی اختتام پذیر سرمایہ 30 ستمبر 2025 کے غیر آڈٹ شدہ مالیاتی نتائج آپ کی خدمت میں پیش کر رہے ہیں۔
مالیاتی کارکردگی:

مالیاتی نتائج کا خلاصہ 30 ستمبر 2025 کے اختتام پر درج ذیل ہے۔

اختتام پذیر سرمایہ	
30 ستمبر 2024	30 ستمبر 2025
روپے ہزاروں میں	
471,349	447,800
(433,640)	(413,254)
37,709	34,546
(903)	(801)
(10,139)	(11,020)
(2,120)	(2,483)
(926)	(113)
23,621	20,129
(1,157)	(3,421)
22,464	16,708
1.71	1.27

کل ڈائریکٹرز کے ساتھ معاہدوں سے حاصل ہونے والی آمدن

لاگت آمدن

مجموعی نفع

فرخندہ و تقسیم کے اخراجات

انتظامی اخراجات

دیگر اخراجات

مالی لاگت

قبل از ٹیکس منافع

ٹیکس

بعد از ٹیکس منافع

فی حصص منافع (روپوں میں)

مالیاتی نتائج:

30 ستمبر کو ختم ہونے والی پہلی سرمایہ کے دوران، کھیتی نے 447,800 ملین روپے کی آمدنی حاصل کی۔ جو اسی مدت کے دوران 471,349 روپے تھی۔ کھیتی کا بعد از ٹیکس منافع 16,708 ملین روپے ہے جبکہ کھیتی اسی سرمایہ میں مجموعی نفع 22,464 ملین روپے بعد از ٹیکس تھا۔ اس کے نتیجے میں رواں مدت کے لیے فی حصص آمدنی (ای پی ایس) 1.27 روپے رہی جبکہ کھیتی اسی مدت کے دوران (ای پی ایس) 1.71 روپے تھی۔

انڈسٹری کا جائزہ:

اسٹینڈ انڈسٹری ٹیکسٹائل انڈسٹری کے شعبے میں ریزرچ کی بڑی کوششیت کھیتی ہے اور معاشی ترقی میں اہم کردار ادا کر رہی ہے، تاہم اسے توانائی اور مٹائے ہوئے پلاسٹک کی بڑھتی ہوئی شرح، بڑھتی ہوئی لاگت، متنازعہ پالیسی فریم ورک، اور کپاس کی پیداوار میں کمی جیسے مسلسل چیلنجوں کا سامنا ہے۔ ان عوامل نے اجتماعی طور پر صنعت کی سہولت کو کم کر دیا ہے۔ اور ٹیکسٹائل کی برآمدات کی ترقی میں رکاوٹ ڈالی، جس سے پائیدار ترقی کو یقینی بنانے کے لیے منظم اور معاشی پالیسی اقدامات کی فوری ضرورت پڑ رہی ہے۔

مستقبل کے امکانات:

موجودہ معاشی صورتحال کاروباری سرگرمیوں کے لیے مشکلات پیدا کر رہی ہے۔ اس کے باوجود، یورڈیکٹ لاگت کے انتظام، آجیوٹیشن کا گرونگی، ماوریا پائیدار منافع بخش اقدامات کے ذریعے کارکردگی کو بہتر بنانے کے لیے پرعزم ہے۔ کھیتی اپنی مصنوعات اور خدمات کے داخلی معیار کو یقینی بنانے اور اسٹاک مارکیٹ میں بٹھانے کے لیے برقی رفتار سے تکنیکی خطرات پر قابو پانے اور آپریشنل معاملات پر توجہ دے رہی ہے۔

اعتراف:

ہم اس موقع پر کھیتی کے تقاضے ملازمین کو ان کی محنت اور نیا قدمی کے عزم پر ان کا شکریہ ادا کرتے ہیں۔ جو ہماری مسلسل کامیابی کے لیے اہم کردار ادا کرتے ہیں۔ ہم اپنے قابل قدر حصص یافتگان اور مالیاتی اداروں کا ان کے مسلسل اعتماد، حمایت اور تعاون کے لیے جلد سے شکریہ ادا کرتے ہیں۔

یورڈ آف ڈائریکٹرز کی طرف سے:



ذیشان سعید
ڈائریکٹر



محمد اقبال
چیف ایگزیکٹو آفیسر

فیصل آباد

29 اکتوبر 2025

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025**

		Un-audited 30 September 2025	Audited 30 June 2025
	NOTE	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
30 000 000 (2025: 30 000 000) ordinary shares of Rupees 10 each		300,000	300,000
Issued, subscribed and paid up share capital			
13 174 800 (2025: 13 174 800) ordinary shares of Rupees 10 each fully paid in cash		131,748	131,748
Reserves			
Capital reserves			
Equity portion of former shareholders' loan		13,335	13,335
Surplus on revaluation of property, plant and equipment - net of deferred income tax		163,942	166,590
		177,277	179,925
Revenue reserve			
Unappropriated profit		135,925	116,569
Total reserves			
		313,202	296,494
Total equity			
		444,950	428,242
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income tax liability		43,597	48,620
Staff retirement gratuity		91,605	88,615
		135,202	137,235
CURRENT LIABILITIES			
Trade and other payables		315,717	325,330
TOTAL LIABILITIES			
		450,919	462,565
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES			
	3	895,869	890,807
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	584,727	597,748
Long term deposits and prepayment		26,720	26,720
		611,447	624,468
CURRENT ASSETS			
Stores, spare parts and loose tools		57,412	66,920
Trade debts		146,412	46,541
Loans and advances		4,369	3,278
Advance income tax - net		21,186	21,237
Short term deposits, prepayment and other receivables		39,499	33,842
Cash and bank balances		15,544	94,521
		284,422	266,339
TOTAL ASSETS			
		895,869	890,807

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**
FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2025

	NOTE	Quarter ended	
		30-September	30-September
		2025	2024
		(Rupees in thousand)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	5	447,800	471,349
COST OF SALES		(413,254)	(433,640)
GROSS PROFIT		34,546	37,709
DISTRIBUTION COST		(801)	(903)
ADMINISTRATIVE EXPENSES		(11,020)	(10,139)
OTHER EXPENSES		(2,483)	(2,120)
FINANCE COST		(113)	(926)
PROFIT BEFORE TAXATION		20,129	23,621
TAXATION		(3,421)	(1,157)
PROFIT AFTER TAXATION		16,708	22,464
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		1.27	1.71

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025**

	Quarter ended	
	30-September 2025	30-September 2024
	(Rupees in thousand)	
PROFIT AFTER TAXATION	16,708	22,464
OTHER COMPREHENSIVE INCOME /(LOSS)		
Items that will not be reclassified subsequently to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the period-net of tax	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	16,708	22,464

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025

	SHARE CAPITAL		RESERVES			TOTAL	TOTAL EQUITY
	CAPITAL		REVENUE				
	Equity portion of former shareholders' loan	Surplus on revaluation of property, plant and equipment - net of deferred income tax	Sub total	(Accumulated loss) / unappropriated profit			
----- (Rupees in thousand) -----							
Balance as at 30 June 2024-audited	131,748	13,335	155,274	168,609	(33,016)	135,593	267,341
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	(3,076)	(3,076)	3,076	-	-
Profit for the period	-	-	-	-	-	22,464	22,464
Other comprehensive income for period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	22,464	22,464
Balance as at 30 September 2024-Unaudited	131,748	13,335	152,198	165,533	(7,716)	158,057	289,805
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	(9,466)	(9,466)	9,466	-	-
Transfer from surplus on disposal of property, plant and equipment - net of deferred income tax	-	-	(29,553)	(29,553)	29,553	-	-
Profit for the period	-	-	-	-	-	80,055	80,055
Other comprehensive income for period	-	-	53,411	53,411	4,971	58,382	58,382
Total comprehensive income for the period	-	-	53,411	53,411	85,026	138,437	138,437
Balance as at 30 June 2025-audited	131,748	13,335	166,590	179,925	116,569	296,494	428,242
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	(2,648)	(2,648)	2,648	-	-
Profit for the period	-	-	-	-	-	16,708	16,708
Other comprehensive income for period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	16,708	16,708
Balance as at 30 September 2025-audited	131,748	13,335	163,942	177,277	135,925	313,202	444,950

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025**

	Quarter ended	
	30-September 2025	30-September 2024
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	20,129	23,621
Adjustments for non-cash charges and other items:		
Depreciation	13,021	11,326
Provision for staff retirement gratuity	9,621	9,028
Finance cost	113	926
	42,884	44,901
Working capital changes		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	9,508	(701)
Trade debts	(99,871)	(1,876)
Loans and advances	(1,091)	(3,948)
Short term deposits, prepayment and other receivables	(5,657)	17,116
	(97,111)	10,591
Decrease in trade and other payables	(9,613)	(37,938)
Cash generated (used in)/from operations	(63,840)	17,554
Finance cost paid	(113)	(426)
Staff retirement gratuity paid	(6,631)	(4,030)
Net decrease in long term deposits and prepayment	-	58
Income tax paid	(8,393)	(21,148)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(78,977)	(7,992)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	94,521	23,840
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	15,544	15,848

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Unaudited) FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2025

1. THE COMPANY AND ITS OPERATIONS

Arctic Textile Mills Limited (the Company) is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited. Its registered office is situated at P-102, Jail Road, Faisalabad. The Company manufactures and deals in all types of yarn and also deals in trading of fabric / made ups. The manufacturing facility of the Company is situated at 35 Kilometers, Main Sheikhpura Road, Mouza Johal, Tehsil Jaranwala, District Faisalabad.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

a) Statement of compliance

- i) These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRSs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- ii) These condensed interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2025.
- iii) These condensed interim financial statements are un-audited, and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and section 237 of the Companies Act, 2017.

b) Accounting policies and methods of computations

The accounting policies and methods of computations adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended 30 June 2025.

2.2 Critical accounting estimates and judgments

The preparation of these condensed interim financial statements in conformity with approved accounting and reporting standards requires management to make estimates, assumptions and judgments that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical exposure and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements of the Company for the year ended 30 June 2025.

2.3 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Company for the year ended 30 June 2025.

3. CONTINGENCIES AND COMMITMENTS
a) Contingencies

i) Guarantees of Rupees 20 million (30 June 2025: Rupees 20 million) are given by the Bank of the Company to SNGPL against gas connections.

ii) The Company filed writ petitions in Honorable Lahore High Court, Lahore on 17 August 2023 and 16 August 2024, subsequent to reporting date, against the recovery of demands having collective amount of Rupees 28.071 million on increased rate of minimum wages raised by Employees Old Age Benefits Institution (EOBI). Keeping in view of the opinion of the legal counsel of the Company, the related provision is not made in these financial statements as there are strong grounds of favorable outcome of the petitions.

iii) The Company filed writ petition in Honorable Lahore high Court, Lahore on 30 July 2025, subsequent to reporting date, against the imposition of gas levy amounting to Rupees 29,200 million on the captive power plants under the Off the Grid (Captive Power Plants) Levy Ordinance, 2025. The Company has also given a post-dated cheques of Rupees 16.132 million against this amount to SNGPL. Keeping in view of the opinion of the legal counsel of the Company, the related provision is not made in these financial statements as there are strong grounds of favorable outcome of the petition.

b) Commitments

There was no commitment as at 30 September 2025 (30 June 2025: Rupees Nil).

Un-audited	Audited
30 September 2025	30 June 2025
(Rupees in thousand)	

4. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets (Note 4.1)	584,727	597,748
	584,727	597,748
4.1 Operating fixed assets:		
Opening book value	597,748	498,560
Add:		
Cost of additions during the period / year (Note 4.1.1)	-	130,220
Effect of surplus on revaluation	-	62,995
	597,748	691,775
Less: Book value of deletions during the period / year - machinery	-	(47,334)
	597,748	644,441
Less: Depreciation charged during the period / year	(13,021)	(46,693)
	584,727	597,748
4.1.1 Cost of additions during the period / year		
Buildings on freehold land	-	14,219
Plant and machinery	-	108,705
Furniture and fixtures	-	62
Office equipment	-	39
Power generation house	-	7,195
	-	130,220

**5. REVENUE FROM CONTRACTS WITH CUSTOMERS**

- 5.1** The revenue represents conversion and doubling income of Rupees 447.800 million (30 September 2024: Rupees 471.349 million)
- 5.2** The Company's revenue from external customers by geographical locations was Rupees 447.800 million (30 September 2024: Rupees 471.349 million) from Pakistan.

6. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associate and key management personnel. The Company in the normal course of business carries out transactions with various parties. Detail of transactions and balances with related parties are as follows:

		Quarter ended-(Un-audited)	
		30-September 2025	30-September 2024
		(Rupees in thousand)	
i) Transactions			
Associate			
Purchase of goods and other shared services		15,300	15,000
Revenue from conversion and doubling of yarn		341,052	450,829
Key management personnel			
Remuneration and meeting fee paid to Chief Executive Officer, directors and executives		5,727	7,513

		Un-audited	Audited
		30 September 2025	30 June 2025
		(Rupees in thousand)	

ii) Period end balances**Associate**

Trade debtors
Contract liabilities

-	19,395
38,243	-

- 6.1** Beacon Impex (Pvt.) Ltd. Is the associate of the company holding 34.5091% share holding in the company.

7. DISCLOSURES BY COMPANY LISTED ON ISLAMIC INDEX

		Quarter ended-(Un-audited)	
		30-September 2025	30-September 2024
		(Rupees in thousand)	
Revenue earned from shariah compliant business		447,800	471,349

There was no shariah compliant bank balance, no profit on deposit with shariah compliant banks. No gain or dividend on shariah compliant investment and no mark-up paid on Islamic mode of financing.



8. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved by the Board of Directors and authorized for issue on October 29, 2025.

9. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position and condensed interim statement of changes in equity have been compared with the balances of annual financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

10. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.

A handwritten signature in black ink, appearing to be 'R. D.' followed by a flourish.

CHIEF EXECUTIVE OFFICER

A handwritten signature in black ink, appearing to be 'R. D.' followed by a flourish.

DIRECTOR

A handwritten signature in black ink, appearing to be 'M. D.' followed by a flourish.

CHIEF FINANCIAL OFFICER

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